



# News

April 2017

#### Main Bank

1400 South Dewey  
North Platte, NE 69101  
308-534-2100  
Lobby Hours:  
Mon-Fri 9:00 a.m. to 5:00 p.m.  
Saturday 8:00 a.m. to 12:00 p.m.  
Drive-Thru Hours:  
Mon-Fri 7:30 a.m. to 5:30 p.m.  
Saturday 8:00 a.m. to 12:00 p.m.  
After hours by appointment  
24 Hour ATMs

#### Downtown Branch

121 North Dewey  
North Platte, NE 69101  
308-534-4306  
Lobby Hours:  
Mon-Fri 9:00 a.m. to 5:00 p.m.  
Drive-Thru Hours:  
Mon-Fri 8:00 a.m. to 5:00 p.m.  
24 Hour ATM

#### North Branch

1002 North Jeffers  
North Platte, NE 69101  
308-534-2870  
Lobby and Drive-Thru Hours:  
Mon-Fri 8:00 a.m.-5:00 p.m.  
24 Hour ATM

#### Westfield Branch

1801 West A St  
North Platte, NE 69101  
308-534-2892  
Lobby and Drive-Thru Hours:  
Mon-Fri 8:00 a.m.-5:00 p.m.  
24 Hour ATM

#### Kearney Branch

4615 2nd Avenue  
Kearney, NE 68847  
308-698-2280  
Lobby Hours:  
Mon-Fri 9:00 a.m. to 5:00 p.m.  
Drive-Thru Hours:  
Mon-Fri 7:30 a.m. to 5:30 p.m.  
24 Hour ATM



Mike Jacobson  
President & CEO

## Message from Mike

As I write these comments, the Federal Reserve just completed their March open market committee meeting. At the Meeting, they voted to increase the Fed Funds Rate by 25 basis points (1/4%), taking the Rate to 100 basis points (1%). This move was highly anticipated just as the last rate hike was anticipated. Interestingly enough, the 10-Year Treasury Rate had increased in yield in the days running up to the meeting. However, it fell 9 basis points after the Fed announced their decision. This was especially impressive since the Fed also announced that they fully expected to do two more rate hikes yet this

year, if market conditions continue to support the move.

So why did the 10-Year (and 5-Year) Treasury yields fall? The answer lies in the market's expectation that inflation will remain low for the foreseeable future. However, just as interesting, the Stock Market did not sell off after the news either. The message to take away from the Stock Market is the anticipation that Congress and President Trump will indeed reduce regulations, cut taxes and lead the recovery of the U.S. Economy. That of course, will remain to be seen.

The next few months will determine where the Economy goes over the next few years and will determine where interest rates go, how the Economy will perform, and what happens to the ongoing budget deficit. If in deed the combination of less regulation, lower tax rates and slow growth in interest rates occur, the Economy should begin to grow at a much faster pace. This should result in growth in employment and wages. It also should result in higher tax collections (even with lower tax rates) due to the increase in the volume of taxable income.

The best hope for higher interest rates is growth in the Economy. Given the fireworks during the first two months of the new Presidency, it should be a very interesting year. However, if he succeeds in even a large fraction of his agenda, the Economy could see significant growth.

As always, I welcome your questions and comments. Thank you for your ongoing confidence in us.



## MARK YOUR CALENDARS!

We are hosting our annual community Shred Day in **Kearney on Friday, May 12 from 11:00 am – 1:00 pm** and in **North Platte on Wednesday, May 17 from 11:00 am -1:00 pm**. Join us for a free lunch and learn important tips on how to protect your identity! Bring your sensitive documents to shred. Each individual will be limited to five standard sized boxes of documents to shred. Items can include scam mailings, personal documents and bank statements. Please make sure all metal is removed from any items. We look forward to seeing you there!



## NEBRASKALAND NATIONAL BANK EMPLOYEES GIVE OVER \$11,000



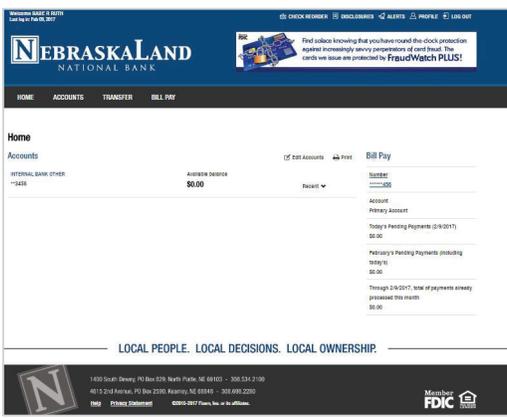
Each year, the Employees of NebraskaLand National Bank nominate various organizations in our communities to be the recipients of monetary donations contributed by the Bank Employees. The “My Fair Share” program allows the Employees of NebraskaLand National Bank to decide what percentage of their contribution will directly benefit each organization.

The recipients of the 2016 My Fair Share Program are:

- ▶ North Platte Gift of Hope
- ▶ North Platte Bridge of Hope Child Advocacy Center
- ▶ North Platte Adopt-A-Backpack Program
- ▶ Kearney Area Animal Shelter
- ▶ Kearney Family Advocacy Network

Pledges awarded to these organizations totaled over \$11,000.00. Approximately \$90,000.00 has been donated since the program’s inception in 2004.

## INTERNET BANKING HAS A NEW LOOK!



On March 14, 2017, we updated Internet Banking with a fresh new look and responsive design. Tell us what you think! Please send us a secure email through the contact us form on our website and let us know how your experience has been with the new internet banking interface. Your feedback is important to us so we can continue to improve the products and services we offer. Thank you.

### Annual Disclosure to our Mortgage Loan Customers

Protecting your investment is extremely important to us. That is why it is a requirement of your mortgage agreement that you maintain property insurance to protect at least the outstanding loan balance of that property and that your insurance company name our Bank as Mortgagee on the policy. We hope you will let us know if you encounter difficulty complying with this requirement. Thank you for your business!